AgriS

Investor Relations Department

INVESTOR RELATIONS NEWS

May, 2026

HOSE: SBT (VNSI20)

AgriS

Content Overview

Macroeconomic highlights

AgriS

Global macroeconomic highlights

The situation in the Strait of Hormuz has yet to show many positive developments, although the U.S and Iran are reportedly seeking diplomatic solutions to ease tensions. In the short term, geopolitical developments in the region are expected to remain a major factor influencing oil prices and global commodity markets.

On April 29, after a two-day meeting, **the Fed decided to keep its benchmark interest rate unchanged at 3.5-3.75%.** The Fed meeting took place against the backdrop of soaring oil prices over the past two months, raising inflation risks and leading to a delay in interest rate cuts.

Brent crude oil prices have remained elevated at around USD 100-108 per barrel during the first half of May. Meanwhile, gold prices have cooled from USD 4,800/ounce to around USD 4,600/ounce. The energy market is considered to be entering a more stable phase while awaiting further developments in the Strait of Hormuz.

EU

- On April 30, the ECB decided to keep its policy interest rate unchanged at 2%, despite inflation rising above the 2% target due to the impact of the Middle East conflict.
- The GDP of the eurozone and the entire EU both increased by 0.1% in the first quarter compared to the last quarter of last year. However, this result still does not reflect the impact of the Middle East war.

USA

On April 30, the US announced that its GDP growth for the first quarter of 2026 reached 2%, primarily driven by the construction of AI data centers by businesses. However, PCE for the first quarter increased by 4.5% year-on-year, the strongest quarterly increase since May 2023.

China

- On April 16, China reported Q1 GDP growth of 5% YoY, while exports surged 14.7% YoY in USD terms, marking the strongest increase since 2022.
- U.S. President Donald Trump visited China from May 13–15 for discussions on bilateral ties and global peace and development issues.

Vietnam macroeconomic highlights

The consumer price index (CPI) in April **rose 5.64% year-on-year, the highest level in six years**. The main drivers were the housing, electricity, water, fuel, and construction materials sectors.

4M2026, **total import and export turnover reached US$344.17 billion (+24.2% YoY).** However, due to the import growth rate (28.7%) far exceeding the export growth rate (19.7%), the trade balance recorded a deficit of US$7.11 billion, in contrast to the surplus of US$4.3 billion in the same period of the previous year.

On May 4, S&P Global announced that Vietnam's manufacturing PMI for April 2026 reached 50.5 points, 0.7 points lower than in March 2026. **The results indicate that business conditions in the manufacturing sector have improved for the tenth consecutive month, albeit slightly.**

Since the monetary policy meeting with the State Bank of Vietnam on April 9, **the market has seen 33 commercial banks adjust deposit interest rates** downwards by up to 1% in April. The sharpest reductions were seen in medium and long-term deposits.

CPI	Core Inflation	Total FDI Capital
April 2026	April 2026	Registered 4M 2026
⬆0.84% MoM ⬆5.46% YoY	⬆0.88% MoM ⬆4.66% YoY	⬆ 32.0% YoY 18.2 bil USD
Average 4M 2026	Average 4M 2026	Disbursed 4M 2026
⬆3.99% YoY	⬆3.89% YoY	⬆ 9.8% YoY 7.40 bil USD

Source: Compiled by AgriS

Stock market overview

The Vietnamese stock market recovered strongly in April

After facing strong correction pressure in March due to Middle East tensions, **the VN-Index rebounded sharply in April 2026,** gaining 179 points. However, the market's upward momentum in April was highly concentrated, led almost entirely by large-cap real estate stocks.

Market liquidity showed signs of decline, reflecting cautious investor sentiment and capital flows.

VN-Index closed April at

1,854.1 points ⬆10.73% MoM

Average liquidity reached

24,101 bil VND ⬇20.69% MoM

VN-Index trading in April Source: Vietstock)

641 companies released their Q1 2026 earnings reports, with an average growth rate of 36.5%

As of April 29, 2026, 641 listed banks and businesses, representing 83.3% of the total market capitalization, had published their financial reports or preliminary estimates of their Q1 2026 business results *(FiinTrade).*

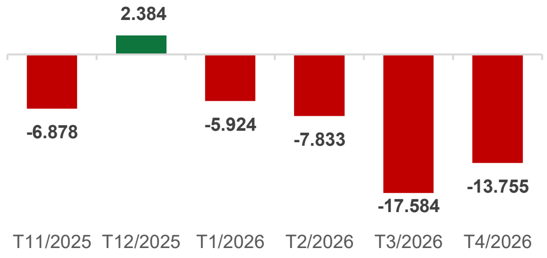
+36.5% YoY
Net profit growth of entire market.

+77.2% YoY
Net profit growth of the non-financial sector.

+14.3% YoY
Net profit growth for of financial sector.

Foreign investors maintained strong net selling in April

Foreign investors recorded **net selling of nearly VND 14 trillion in April 2026**. Net buying through order matching was mainly concentrated in the basic materials and financial services sectors, with notable stocks including HPG, VIC, MSN, FUEVFVND, SSI, VRE, LPB,... On the other hand, the banking sector faced the strongest net selling pressure, particularly in stocks such as FPT, VHM, VCB, BID, ACB, VPB, MBB,…



Net buying/selling by foreign investors in the last 6 months (Source: AgriS Compilation)

The government aims to increase market capitalization to 120% by 2028

At a meeting with the Ministry of Finance on April 29, Prime Minister Le Minh Hung stated that Vietnam needs solutions to mobilize both public and private resources for socio-economic development. Specifically, total capital mobilization needs are estimated to be around 1.7–2 times higher than in the previous term, while the state budget can only cover about 20–22%.

The government leadership also emphasized key funding channels, including **the stock market, bond market, and the equitization of state-owned enterprises.**

Last year, Vietnam's stock market capitalization reached nearly VND 10 quadrillion, equivalent to almost 78% of GDP. **The government aims to raise this figure to 120% of GDP by 2028**, bringing it in line with regional and global markets.

Source: Compiled by AgriS

Stock information

AgriS

SBT

20,400

HOSE, closing May 4, 2026

Market Capitalization (May 4, 2026)

18,491 billion VND

Outstanding shares(*)	Listed shares (*)
928,026,375	**906,415,042**

Avg. trading vol in Apr	Avg. trading val in Apr
2,084,803 shares/day	**44.98 billion VND/day**

Foreign Ownership (May 4, 2026)

19.71%

Net foreign trading value in April

-11.67 billion VND

EPS	P/E	P/B	BVPS
952	**21.43**	**1.49**	**13.690**

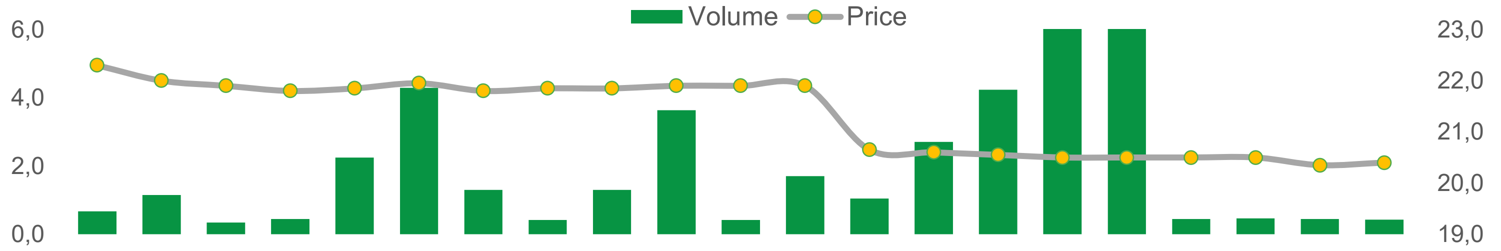
AgriS - 8-year member of the Sustainable Development Index **VNSI20**

(*) The Company issued an additional 51,302,453 shares for the FY2024-2025 stock dividend payment.

SBT shares maintained a stable price after the dividend distribution

SBT's share price movement in April 2026 reflected an accumulation phase amid strong divergence in the broader market. The stock traded sideways within the VND 21,800–22,300 per share range during the first half of the month. On April 17, the share price adjusted to VND 20,500 per share following the stock dividend entitlement event, and remained relatively stable around this level throughout the final trading sessions of April and early May.

M shares | ***Price and liquidity trends of SBT shares from April 1, 2026 to May 4, 2026*** | K VND



Highest price	Lowest price	Highest volume	Lowest volume
22,300 VND	**20,350 VND**	**7,423,918 shares**	**340,000 shares**
Apr 01, 2026	Apr 29, 2026	Apr 22,2026	Apr 03, 2026

Investor relation activities

- On April 25, 2026, AgriS announced the Q3 FY2025-2026 Financial Statements and Financial Statement Explanation. Notably, the company recorded positive growth across the non-sugar business segments.
- On April 29, 2026, AgriS announced the results of issuing 51,302,453 shares for the FY2024-2025 stock dividend payment. The company is continuing to complete depository and additional listing procedures with the relevant authorities.
- On May 15, 2026, Ms. Dang Huynh Uc My, Chairlady of AgriS, registered to purchase 42,755,629 SBT shares, equivalent to a 4.61% of the charter capital to increase her ownership interest.

Scan QR for ***Financial Statement Q3 FY25-26***

Scan QR for ***Financial Statement Explanation Q3 FY25-26***

Agricultural exports in 4M2026 maintained growth

According to data from the Ministry of Agriculture and Environment, total export turnover of agricultural, forestry and aquatic products continues to grow.

Agricultural export turnover in 4M2026 is estimated to reach

23.04 bil USD

Up 5,4% YoY

Regarding export market share

Asia	America	Europe	Orthers
44,1%	20,9%	15,8%	19,2%

Asia continues to be the largest market for Vietnamese agricultural, forestry, and fisheries products, with a growth rate of 11.5% year-on-year. China stands out with a leading market share of 21.1% and an impressive growth rate of 28.8%.

Resolution No. 17/2026/NQ-CP on administrative restruction in agriculture and environment sectors

On April 29, 2026, the Government officially issued Resolution No. 17/2026/NQ-CP, focusing on reducing and simplifying regulations related to business activities and decentralizing administrative procedures in the fields of agriculture and environment.

Resolution 17 comprises 3 major solutions.

1. Large-scale cuts and simplifications drastically reduce compliance costs for individuals and businesses.
2. Strong decentralization to local authorities helps shorten processes and increase flexibility.
3. Shifting from pre-inspection to post-inspection increases flexibility for expanding production and business operations.

Impact on the agricultural sector

When barriers are removed, agriculture shift from small-scale production to large-scale agricultural economy, apply high technology and increase added value.

Vietnamese Sugar Industry

In Q1 2026, production increased sharply during the peak season, demonstrating stable production capacity. Specifically, factories nationwide processed approximately 7.4 million tons of sugarcane, producing 700,000 tons of sugar. Despite this impressive production figure, the Vietnam Sugar Association reports that the consumption of sugar produced from sugarcane continues to face difficulties, with oversupply occurring due to sugar of unknown origin.

Global sugar industry

The global sugar market saw a significant increase in sugar price on the ICE exchange climbed to their highest level in three weeks. As of May 5th, raw sugar closed at 15.29 cents per pound. This upward trend was driven by the shift of sugarcane production towards ethanol production in key countries, amid persistently high energy prices.

Brazil

Sugar production in the first half of April reached only 541,000 tons, decrease 26.4% YoY. Meanwhile, ethanol production increased by 23.5% YoY, reaching 1.13 billion liters. The trend of shifting sugar production to ethanol is being driven by concerns about energy supply disruptions.

India

The Indian government continues to push forward its ethanol blending program, even proposing to expand it to fuels with ethanol content as high as 85% and 100%, after achieving the E20 target by 2025.

Thailand

Thailand's Office of Trade Policy and Strategy is urging sugar mills to pursue value-added strategies, shifting toward a bioeconomy to address potential oversupply this year as sugarcane production is projected to increase by 7% YoY

Source: Compiled by AgriS

Production Activities (ProC)*

AgriS

Production Center – Breakthrough in Pallet Manufacturing: A "Double-Profit" Solution Powered by Bagasse Pallet Technology

In April 2026, ProC launched its breakthrough **bio-based bagasse pallet,** manufactured using formaldehyde-free hot-press technology. Featuring a one-piece molded structure with a static load capacity of up to 8 tons, the pallet offers superior safety with no nails or wood splinters.

The product is designed for easy nesting, helping save 60 -75% of storage space, optimize logistics operations, and reduce costs by 20 - 30% compared to traditional wooden pallets, thereby enhancing operational and financial efficiency for businesses.

TTCS Factory has pioneered the adoption of bagasse pallets in its packaging and export logistics operations for the first shipment delivered to Vattanac (Cambodia), marking an important milestone in the Company's export strategy.

AgriS Participated in HCMC FOODEX & CAFE SHOW 2026

From April 15–18, AgriS' Business Development and R&D teams participated in HCMC FOODEX & CAFE SHOW 2026, establishing connections with potential customers and expanding the Company's business network.

The collaboration between the Marketing and R&D teams also enabled in-depth analysis of real market trends in the syrup segment, supporting product innovation and enhancing AgriS' global competitiveness.

International Market Development Highlights

Indonesia

Successfully introduced flavored liquid sugar products enriched with cane aroma to the Indonesian market, demonstrating AgriS' capability to customize products to local taste preferences while expanding access to the food ingredient and processing segments.

China

Successfully conducted trials for the mid-range premix product line, paving the way for production plans and further expansion of new product offerings in this high-potential market.

Malaysia

The Sugar Syrup product has successfully completed legal registration through a local partner in Malaysia, establishing a strong foundation for ProC to accelerate production and expand export orders in this market in the coming period.

Philippines

Collaborated with URC Group to develop specialized premix product lines, combining high-quality RE sugar with creamer and cocoa ingredients.

****ProC:* AgriS Production Center*

Commercial Activities (ComC*)

Summer Campaign: “Millions of Sweet Little Moments Begin with Every Touchpoint”

The **“Millions of Sweet Little Moments Begin with Every Touchpoint”** summer campaign was simultaneously launched by Bien Hoa Consumer (BHC) across both online and offline channels during Summer 2026.

Running from April 19 to May 3, the campaign featured a series of engaging on-ground activities, including check-ins, product sampling, booth mini games, lucky spins, and gift giveaways at multiple touchpoints such as Nong Lam University HCMC, Gia Dinh University, AgriS Office, and the Vinh Hao – Phan Thiet Rest Stop.

Cane Fresh Participated in HCM-UTE Career Fair 2026

On April 11, Cane Fresh joined the Career Fair 2026 at Ho Chi Minh City University of Technology and Education (HCM-UTE), where career aspirations begin to take shape.

At the event booth, Cane Fresh not only brought refreshing moments to students, but also shared positive energy and encouragement to help young talents feel more confident as they step into future opportunities.

DaKai Launched Summer Promotional Campaigns on Facebook

Minigame

To welcome Summer 2026, DaKai Natural Alkaline Mineral Water launched an exciting minigame campaign on Facebook, giving participants the chance to win attractive prizes including **AirPods 4, Sony headphones, stylish DaKai canvas bags**, and various Shopee vouchers.

Canvas Bag Giveaway

DaKai offered a complimentary fashion canvas bag for customers purchasing: **2 cartons of 350ml/500ml products, or 3 cartons of 250ml products.**

The promotion is valid from May 4, 26 until all promotional gifts are fully redeemed.

Dakai - A Natural Alkaline Mineral Water Brand Distributed by BHC

Website: dakai.vn
Email: info@dakai.vn
Hotline: 1900 7374

**ComC: AgriS Commercial Center*

Highlights of activities (1/5)

AgriS

Apr 9, 2026

AgriS at the Vietnam Green Transformation Forum 2026 – Realizing Net Zero Commitment with measurement

On April 9, AgriS participated in the **Vietnam-Australia Green Transformation Forum 2026,** organized by the Australian Consulate General in Ho Chi Minh City in collaboration with the Australian Alumni Business Community (AABN). The forum focused on key areas: clean energy, green manufacturing, sustainable agriculture, green finance, and data-driven transformation.

During the discussion session, **Dr. Nguyen Minh Luan – Nutrition Solutions Development Manager (AgriS),** shared three core points in the strategy of exemplary agricultural enterprises in Vietnam and the region:

- **Vietnam-Australia deep cooperation:** Gradually transferring sustainable farming technologies to Vietnam and self-sufficient raw material areas in Southeast Asia to increase productivity and reduce emissions.
- **Sustainable agriculture from the roots:** Improving soil health, optimizing fertilizers, and building a tiered crop nutrition program: "Below ground: understanding – At ground level: management – Above ground: monitoring".
- **Digital Data & Green Finance:** A digital data management platform for transparent traceability, standardized ESG data, and verifiable carbon credits. This forms the basis for accessing international green capital.

Apr 11, 2026

AgriS signs cooperation agreement with Ho Chi Minh City University of Technology and Engineering

On April 11, **AgriS signed a cooperation agreement with Ho Chi Minh City University of Technology (HCM-UTE)** – one of the key engineering training institutions in Vietnam. This event marks a new milestone in strengthening the connection between the university and businesses, and developing high-quality human resources.

As a leading institution in the field of high-tech agriculture, AgriS aims to expand career opportunities for students through internship and recruitment programs within its multi-sectoral ecosystem and international market, thereby contributing to enhancing students' capabilities and adaptability in a constantly changing labor market.

Simultaneously, the company will collaborate in organizing training activities, sharing expertise and practical experience, and implementing applied research projects to create an environment for students to solve practical problems in the agricultural sector.

This collaboration once again affirms AgriS's commitment to supporting education, not only as a business but also as a crucial link in the "5-party" ecosystem – working alongside educational institutions and scientific units to prepare a solid foundation and build a future for the younger generation.

Highlights of activities (2/5)

Ngày 11/04/2026

Farmacist officially joins the One AgriS ecosystem

Following the signing of a comprehensive strategic partnership agreement in February with Farmacist – a leading Australian agronomy consulting and agricultural services company – **Farmacist's agronomy consulting team officially joined the One AgriS ecosystem on April 11, 2026, serving as a core force within the R&D Center**.

With more than 15 years of experience in agronomy, Farmacist is expected to contribute research, agronomic innovations, and practical solutions to strengthen AgriS' agricultural service ecosystem. Through this collaboration, both parties aim to drive breakthroughs in operational optimization and production efficiency.

Also in April, the Farmacist team conducted on-site field assessments across AgriS' key farming regions in Vietnam, Laos, and Cambodia. **The field trip provided practical insights and data to support AgriS in further standardizing its high-tech circular agriculture model toward its 2030 goals.**

Farmacist's partnership continues to strengthen AgriS' agronomy and technology capabilities through the "Enterprise – Scientist" collaboration within the "5 Stakeholders" model, contributing to the development of an integrated, precise, and sustainable One AgriS ecosystem.

Ngày 13/04/2026

AgriS strengthens its partnership with Hua Nan Commercial Bank, expanding the international financial ecosystem for sustainable agriculture

On April 13, AgriS held a working session with **Hua Nan Commercial Bank, Taiwan** to strengthen strategic cooperation and explore long-term investment opportunities in Vietnam's sustainable agricultural value chain.

Leaders from both sides discussed strengthening the partnership that has been built over many years, as well as expanding bilateral activities in line with the development orientations of both sides in the coming period. This is especially relevant in the context of AgriS's efforts to attract international capital to support its integrated agricultural development strategy in Vietnam and the region.

Representing AgriS, **Chairlady Dang Huynh Uc My** shared the strategy of AgriS. The company positions itself as a platform connecting the agricultural ecosystem based on the "5 Stakeholders" model, optimizing capital flow efficiency and enhancing the competitiveness of Vietnamese agricultural products in the international market.

Apr 17, 2026

AgriS achieved Top 10 Green ESG Enterprises in Vietnam 2026 in the High-Tech Agriculture sector

AgriS has been recognized as one of the **top 10 leading enterprises in the field of high-tech agriculture,** according to the Top 10 Green ESG Enterprises in Vietnam (ESG10) list recently published by Viet Research in collaboration with the Finance and Investment Newspaper.

This list recognizes AgriS's comprehensive integration of ESG across all three pillars: Environment (E), Society (S), and Governance (G). It acknowledges AgriS's efforts in transitioning from "production growth" to **"sustainable value-based growth".**

Apr 21, 2026

AgriS Advances Green Energy from Agricultural By-products

At the seminar "Green Energy Transition – A Driver for Sustainable Growth," organized by Tuoi Tre Newspaper and PRO Vietnam, Tran Dinh Cuong, CEO of AgriS Production Development JSC (ProC), participated as a speaker and shared insights on the role of green manufacturing in the Company's sustainable development strategy.

Mr. Tran Dinh Cuong shared AgriS' experience at the seminar:
"Instead of viewing bagasse, molasses, or filter cake as waste, AgriS considers them inputs for a new production cycle. This is a clear demonstration of the circular economy model that the Company has successfully operated for many years."

AgriS' Energy Self-Sufficiency Model

AgriS has developed an energy self-sufficiency model based on its agricultural ecosystem under the Zero Waste philosophy, maximizing the use of biomass by-products such as bagasse and molasses. At the same time, the Company applies technology and digitalization throughout the entire value chain, from farming areas to manufacturing plants.

Through its technology-driven operating model and ESG-oriented strategy, **AgriS has achieved energy self-sufficiency across its factories and even contributed 150 million kWh of electricity to the national grid, generating additional revenue through energy optimization initiatives.**

Highlights of activities (4/5)

AgriS

Apr 22, 2026

AgriS is creating new value chains and is committed to working alongside the Government to contribute to the goal of double-digit growth.

In an interview with the Government Online Newspaper on the occasion launching **"NATION-BUILDING ENTERPRISES"** section, the Chairlady of AgriS - Dang Huynh Uc My, shared the action plans to support the Government in achieving the growth target of 10%.

> ***Dang Huynh Uc My shared:*** *"As Vietnam targets double-digit economic growth, AgriS clearly recognizes the responsibility of a leading enterprise not only to expand production, but also to help shape a new value structure for the agricultural sector, alongside the Government in enhancing the quality of growth. We believe growth cannot rely solely on output volume, but must be driven by productivity, technology, and value creation. This is also the development path AgriS has chosen."*

From the perspective of a leading enterprise within the agricultural value chain, AgriS believes that GDP growth in agriculture is not driven by a single factor, but rather by the combined impact of three key mechanisms.

1. **A Data-Driven Productivity Enhancement Mechanism**
2. **A Value Creation Mechanism through Deep Processing and Value Chain Optimization**
3. **A Capital Attraction Mechanism through ESG Standardization and Data Transparency**

Apr 23, 2026

AgriS partners with Harney & Sons to expand the presence of Vietnamese agricultural products in

AgriS (through Betrimex) has signed a Memorandum of Understanding (MOU) with Harney & Sons – a premium US tea brand. This was one of the key activities at the "Connecting Vietnamese Localities/Businesses - US" seminar jointly organized by the Department of Foreign Affairs, the Department of Cultural Diplomacy (Ministry of Foreign Affairs), the Consulate General of Vietnam in Houston, and the People's Committees of Lang Son, Quang Ngai, and Tay Ninh provinces.

The agreement lays the foundation for long-term cooperation to expand the market for Vietnamese organic agricultural products in the United States, focusing on the value chains of coconut, rice, sugar, and other organic, value-added products, with a growth target over the next five years.

The collaboration with Harney & Sons will further expand market access channels, while enabling AgriS to increase its participation in the US supply chain, aiming for sustainable development and enhancing the value of Vietnamese agricultural products.

Highlights of activities (5/5)

Apr 24, 2026

AgriS accompanies the program "Towards Truong Sa - Hoang Sa": A series of actions connecting the rear and the front lines

Recently, at the Southern Naval Command, AgriS participated in the "**Conference to disseminate and implement the plan to visit the Hoang Sa and Truong Sa archipelagos and the DK-I platform in 2026"** launched by the Vietnam Fatherland Front Committee of Ho Chi Minh City.

Within the framework of the program, **AgriS donated 1 ton of sugar** to support essential supplies for the delegation and military personnel stationed in strategic islands and maritime areas.

This is a component of AgriS's consistent Corporate Social Responsibility (CSR) and Creating Shared Value (CSV) orientation, linking corporate responsibility with food security, social stability, and national sovereignty.

Apr 30, 2026

AgriS Ride the S | Share the Pride – Shape the Future

In celebration of the **Liberation Day (April 30)** and **International Workers' Day (May 1)**, AgriS spread the spirit of unity through the AgriS Ride The S journey — footsteps across the S-shaped land connecting business units, connecting people, and sharing one heartbeat for Vietnam.

From offices and factories to farming areas, from early morning routes to every moment of togetherness, each step reflected the spirit of **One AgriS — always moving forward, continuously innovating, and staying united toward a shared goal.**

Ride The S journey reflects the spirit of AgriS with five core values:

S – Solution
S – Sustainability
S – Smart
S – Service
S – Shape of Vietnam

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